

What is an Endowment?

A permanent source of income

An endowment is a permanent fund set up to provide financial support forever. The gifts into the endowment are called principal, and in most cases the principal is never spent. The principal is invested, and the earnings on the investment are distributed for use annually.



It is recommended that every parish have an endowment. This is a way to make sure that the parish is provided for in the future. One can never predict whether the parish area will remain as prosperous as it is currently, or what hard times might appear.

Anyone can contribute

The recommended amount with which to open an endowment is \$10,000. However, The Catholic Foundation will work with parishes wishing to establish their first endowment and may waive that minimum.

Once an endowment is established, contributions of any amount can be made into it at any time. No gift is too small, because small gifts combine to have a big effect.

The perfect end-of-life gift

Many parishioners who would find a large donation challenging during their lives are delighted to find that they can leave a significant bequest in the will, or arrange for a life insurance policy or IRA to benefit their parish. After a lifetime of giving, it is reassuring to know that your contribution to your parish will live after you.

To learn more about how you can help your parish through its endowment, speak with your pastor or contact Jennifer or Mary at The Catholic Foundation at 614-443-8893.



THE
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